District of:

Ontario 03 - Barrie

Division No.

31-2828424

Court No.

71 2020424

Estate No.

31-2828424

FORM 68_

Notice of Bankruptcy, First Meeting of Creditors (Subsection 102(1) of the Act)

x Original Amended

In the Matter of the Bankruptcy of 2456436 Ontario Ltd.
of the City of Barrie, in the Province of Ontario

Take notice that:

- 1. 2456436 Ontario Ltd. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against 2456436 Ontario Ltd.) on the 9th day of May 2022 and the undersigned, Link & Associates Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
- 2. The first meeting of creditors of the bankrupt will be held on the 27th day of May 2022 at 3:30 PM at Zoom Video Conference or https://zoom.us/j/99137615685?pwd=Y1BuZm5kQmhCeVBDa2dTY05INmtzdz09, Meeting ID: 991 3761 5685; Meeting Passcode: wi6rXf.
- 3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
- 4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
- 5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Woodbridge in the Province of Ontario, this 13th day of May 2022.

Link & Associates Inc. - Licensed Insolvency Trustee

Per:

Robert G. Link Licensed Insolvency Trustee

7050 Weston Road, Suite #228

Woodbridge ON L4L 8G7

Phone: (416) 862-7785 Fax: (416) 862-2136



Industrie Canada

Bureau du surintendant des faillites Canada

District of: Ontario
Division No.: 03 - Barrie
Court No.: 31-2828424
Estate No.: 31-2828424

In the Matter of the Bankruptcy of:

2456436 Ontario Ltd.

Debtor

LINK & ASSOCIATES INC.

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy: May 09, 2022, 08:00 Security: \$0.00

Date of trustee appointment: May 09, 2022

Meeting of creditors: May 27, 2022, 15:30

To Be Conducted Via Zoom Zoom ID: 991 3761 5685 Passcode: wi6rXf, Ontario

Canada,

Chair: Trustee

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

-- AMENDED --

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforenamed debtor filed an assignment under section 49 of the Bankruptcy and Insolvency Act;
- the aforenamed trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: May 12, 2022, 13:55

Official Receiver



District of:
Division No.
Court No.
Estate No

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of 2456436 Ontario Ltd. o/a Big Bay Spa of the City of Barrie, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 7th day of May 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)

1. Unsecured creditors as per list "A"	336,000.00
Balance of secured claims as per list *B"	0.00
Total unsecured creditors	336,000.00
2. Secured creditors as per list "B"	0.00
3. Preferred creditors as per list *C"	0.00
Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	83,000,00
Total liabilities	419,000.00
Surplus .	NIL

ASSETS (as stated and estimated by the officer)

1. Inventory	5000	0.00
2. Trade fixtures, etc.	1100	0.00
3. Accounts receivable and other receivables, as per list		
Good	o	
Doubtful	õ	
Bad 0.00	Ō	
Estimated to produce	10.00	0.00
4. Bills of exchange, promissory note, etc., as per list "F"		
5. Deposits in financial institutions		
6. Cash		
7. Livestock		
8. Machinery, equipment and plant.		
9. Real property or immovable as per list "G"		
10. Fumiture		
11 RRSPs, RRIFs, life insurance, etc		
12. Securities (shares, bonds, debentures, etc.)		
13. Interests under wills	375	0.00
14. Vehicles		0.00
15. Other property, as per list "H"		
If bankrupt is a corporation, add:		
Amount of subscribed capital	0.00	
Amount paid on capital	0.00	
Balance subscribed and unpaid.		0,00
Estimated to produce		
Total assets	(A)	6,000.00
Deficiency		413,000.00

I, Serena Simuro, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 7th day of May 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Serena Simuro stated as being located in the Town of Innisfil in the Province of Ontario before me at the City of Woodbridge in the Province of Ontario, on this 7th day of May 2022 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

Mathew Hilbing, Commissioner of Oaths For the Province of Ontario

Expires

Serena Simuro

FORM 78 -- Continued

In the Matter of the Bankruptcy of 2456436 Ontario Ltd. o/a Big Bay Spa of the City of Barrie, in the Province of Ontario List "A"

Unsecured Creditors

2456436 Ontario Ltd. o/a Big Bay Spa

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
Î	Canada Revenue Agency 80878 0787 RT0001	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd, Shawinigan QC G9P 5H9	12,000.00	0.00	12,000.00
2	Eric Rouah	1300 Butler Street Innisfil ON L9S 0L4	10,000.00	0.00	10,000.00
3	Eric Rouah Dentistry Professional Corporation	ional Corporation c/o 1130 Butler St. Innisfil ON L9S 0L4		0.00	250,000.00
4	TD Canada Trust 81447231713-01	P.O. Box 5567 London ON N6A 6C7	60,000.00	0.00	60,000.00
5	Various Customers Gift Cards	ON	4,000.00	0.00	4,000.00
		Total:	336,000.00	0.00	336,000.00

07-May-2022

Date

Serena Simuro

FORM 78 -- Continued

In the Matter of the Bankruptcy of 2456436 Ontario Ltd. o/a Big Bay Spa of the City of Barrie, in the Province of Ontario List "B" Secured Creditors

2456436 Ontario Ltd. o/a Big Bay Spa

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
		Total:	0.00			0.00	0.00	0.00

07-May-2022

Date

Serena Semuro

FORM 78 -- Continued

In the Matter of the Bankruptcy of 2456436 Ontario Ltd. o/a Big Bay Spa of the City of Barrie, in the Province of Ontario

Preferred Creditors for Wages, Rent, etc.

2456436 Ontario Ltd. o/a Blg Bay Spa

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
				Total:	0.00	0.00	0.00

07-May-2022

Date

Serena Semino

FORM 78 -- Continued

In the Matter of the Bankruptcy of 2456436 Ontario Ltd. o/a Big Bay Spa of the City of Barrie, in the Province of Ontario List "D" Contingent or Other Liabilities

2456436 Ontario Ltd. o/a Big Bay Spa

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	Canada Revenue Agency 80878 0787 RP0001	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd. Shawinigan QC G9P 5H9	83,000.00	0.00		Deemed trust
		83,000.00	0.00			

07-May-2022

Date

Serena Semino

FORM 78 -- Continued

In the Matter of the Bankruptcy of 2456436 Ontario Ltd. o/a Big Bay Spa of the City of Barrie, in the Province of Ontario

Debts Due to the Bankrupt

2456436 Ontario Ltd. o/a Big Bay Spa

No.	Name of debtor	Address and occupation		Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted		Particulars of any securities held for debt
	Total:		0.00			0.00		
			0,00 0,00			0.00		

07-May-2022

Date

Serena Simuso

FORM 78 -- Continued

In the Matter of the Bankruptcy of 2456436 Ontario Ltd. o/a Big Bay Spa of the City of Barrie, in the Province of Ontario

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assets

2456436 Ontario Ltd. o/a Big Bay Spa

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Cottingted to	Particulars of any property held as security for payment of bill or note, etc.
_			Total:	0.00		0.00	

07-May-2022

Date

Serena Semino

FORM 78 -- Continued

In the Matter of the Bankruptcy of 2456436 Ontario Ltd. o/a Big Bay Spa of the City of Barrie, in the Province of Ontario List "G" Real Property or Immovables Owned by Bankrupt

2456436 Ontario Ltd. o/a Big Bay Spa

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
		Total:	0.00		0.00

07-May-2022

Date

FORM 78 -- Concluded

In the Matter of the Bankruptcy of 2456436 Ontario Ltd. o/a Big Bay Spa of the City of Barrie, in the Province of Ontario List "H" Property

2456436 Ontario Ltd. o/a Big Bay Spa FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc			0,00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	5,000.00	5,000.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Spa chairs, massage tables, sinks	5,000.00	1,000.00
(g) Fumiture		7	0.00	0.00
(h) Life însurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(I) Taxes			0.00	0.00
m) Other			0.00	0.00
			Total:	6,000.00

07-May-2022

Date

Serena Simuro Sernicio

Court No. 31-2828424

Estate No. 31-2828424

In the Matter of the Bankruptcy of 2456436 Ontario Ltd.
of the City of Barrie, in the Province of Ontario

Form 78 (Bill C-12) Statement of affairs (Business bankruptcy)

Link & Associates Inc. - Licensed Insolvency Trustee Per:

Robert G. Link - Licensed Insolvency Trustee 7050 Weston Road, Suite #228 Woodbridge ON L4L 8G7

Phone: (416) 862-7785 Fax: (416) 862-2136

 District of:
 Ontario

 Division No.
 03 - Barrie

 Court No.
 31-2828424

 Estate No.
 31-2828424

FORM 31 / 36 Proof of Claim / Proxy In the Matter of the Bankruptcy of 2456436 Ontario Ltd. of the City of Barrie, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address: In the matter of the bankruptcy of 2456436 Ontario Ltd. of the City of Barrie in the Province of Ontario and the claim of _____, creditor. _, of the city of _ ____, a creditor in the above matter, hereby appoint _____, to be my proxyholder in the above matter, except as to the receipt of dividends,_____ (with or without) power to appoint another proxyholder in his or her place. ___ (name of creditor or representative of the creditor), of the city of _____ in the _____ do hereby certify: province of _ 1. That I am a creditor of the above named debtor (or I am ______ (position/title) of ______ creditor). 2. That I have knowledge of all the circumstances connected with the claim referred to below. 3. That the debtor was, at the date of bankruptcy, namely the 9th day of May 2022, and still is, indebted to the creditor in the sum of _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.) 4. (Check and complete appropriate category.) A. UNSECURED CLAIM OF \$ (other than as a customer contemplated by Section 262 of the Act) That in respect of this debt, I do not hold any assets of the debtor as security and (Check appropriate description.) _____, I claim a right to a priority under section 136 of the Act. Regarding the amount of \$ ____ ____, I do not claim a right to a priority. Regarding the amount of \$___ (Set out on an attached sheet details to support priority claim.) B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$_ That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based.) C. SECURED CLAIM OF \$ _____ as security, particulars of which are as follows: That in respect of this debt, I hold assets of the debtor valued at \$_____ (Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.) D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$_ That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$___ (Attach a copy of sales agreement and delivery receipts.) E. CLAIM BY WAGE EARNER OF \$_ That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$____ That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$____ F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$____ That I hereby make a claim under subsection 81.5 of the Act in the amount of \$____ That I hereby make a claim under subsection 81.6 of the Act in the amount of \$____

FORM 31/36 --- Concluded

	G. CLAIM AGAINST DIREC	·	f alaima againat a	live ete ve l	
Ť	(To be completed when a proposa. That I hereby make a claim under (Give full particulars of the claim, in	subsection 50(13) of the Act, par	rticulars of which	are as follows:	
[☐ H. CLAIM OF A CUSTOME	ER OF A BANKRUPT SECURITI	IES FIRM \$		
	That I hereby make a claim as a cu (Give full particulars of the claim, in	· ·		n 262 of the Act, particulars of which based.)	n are as follows:
				above-named creditordealt with the debtor in a non-arm's	(is/is not)) related to the debtor s-length manner.
the mean	ning of subsection 2(1) of the re related within the meaning of the date of the initial bankrupt	Act that I have been privy to of section 4 of the Act or we	o or a party to ere not dealing	with the debtor within the three with each other at arm's length	nd the transfers at undervalue within e months (or, if the creditor and the n, within the 12 months) immediately payments, credits and transfers at
7. ((Applicable only in the case of the	bankruptcy of an individual.)			
[8 of the Act, I request to be infor		rmine whether or not the bankrupt i paragraph 68(4) of the Act, of the r	•
I	I request that a copy of the 170(1) of the Act be sent t		rding the bankrup	t's application for discharge pursua	nt to subsection
Dated at _		, this day of		,·	
Witness				Individual Creditor	
\\\(\(\tau_{1}\)					
Witness				Name of Corporate Creditor	
			Per		
			1 61	Name and Title of Signing Officer	
Return To:	:				
				Phone Number: Fax Number:	
				E-mail Address:	
Link & Ass Per:	sociates Inc Licensed Insolvency	y Trustee			
7050 Wes Woodbridg	Link - Licensed Insolvency Truste ston Road, Suite #228 ge ON L4L 8G7	ie			
Fax: (416) E-mail: rlin) 862-2136 nk@linkassociates.ca				
NOTE:	If an affidavit is attached, it must have been mad	le before a person qualified to take affidavits.			
WARNINGS:	A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.				

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.