

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

Original Amended


-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the matter of the bankruptcy of
 Medlantis Inc.
 of the City of Toronto, in the Province of Ontario

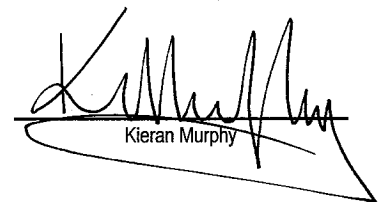
To the bankrupt:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 20th day of January 2020. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)																																																																				
<table border="0" style="width: 100%;"> <tr> <td style="width: 80%;">1. Unsecured creditors as per list "A"</td> <td style="text-align: right; border-bottom: 1px solid black;">5,114,768.00</td> </tr> <tr> <td>Balance of secured claims as per list "B"</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td>Total unsecured creditors</td> <td style="text-align: right; border-bottom: 1px solid black;">5,114,768.00</td> </tr> <tr> <td>2. Secured creditors as per list "B"</td> <td style="text-align: right; border-bottom: 1px solid black;">13,000.00</td> </tr> <tr> <td>3. Preferred creditors as per list "C"</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td>4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td>Total liabilities</td> <td style="text-align: right; border-bottom: 1px solid black;">5,127,768.00</td> </tr> <tr> <td>Surplus</td> <td style="text-align: right; border-bottom: 1px solid black;">NIL</td> </tr> </table>	1. Unsecured creditors as per list "A"	5,114,768.00	Balance of secured claims as per list "B"	0.00	Total unsecured creditors	5,114,768.00	2. Secured creditors as per list "B"	13,000.00	3. Preferred creditors as per list "C"	0.00	4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00	Total liabilities	5,127,768.00	Surplus	NIL	<table border="0" style="width: 100%;"> <tr> <td style="width: 80%;">1. Inventory</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td>2. 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Interests under wills</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td>14. Vehicles</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td>15. Other property, as per list "H"</td> <td style="text-align: right; border-bottom: 1px solid black;">50,500.00</td> </tr> <tr> <td>If bankrupt is a corporation, add:</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Amount of subscribed capital</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td style="padding-left: 20px;">Amount paid on capital</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td style="padding-left: 20px;">Balance subscribed and unpaid</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td style="padding-left: 20px;">Estimated to produce</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td style="padding-left: 40px;">Total assets</td> <td style="text-align: right; border-bottom: 1px solid black;">69,457.00</td> </tr> <tr> <td style="padding-left: 40px;">Deficiency</td> <td style="text-align: right; border-bottom: 1px solid black;">5,058,311.00</td> </tr> </table>	1. Inventory	0.00	2. Trade fixtures, etc.	0.00	3. Accounts receivable and other receivables, as per list "E"		Good	0.00	Doubtful	0.00	Bad	0.00	Estimated to produce	0.00	4. Bills of exchange, promissory note, etc., as per list "F" ..	0.00	5. Deposits in financial institutions	0.00	6. Cash	18,957.00	7. Livestock	0.00	8. Machinery, equipment and plant	0.00	9. Real property or immovable as per list "G"	0.00	10. Furniture	0.00	11. RRSPs, RRIFs, life insurance, etc.	0.00	12. Securities (shares, bonds, debentures, etc.)	0.00	13. Interests under wills	0.00	14. Vehicles	0.00	15. Other property, as per list "H"	50,500.00	If bankrupt is a corporation, add:		Amount of subscribed capital	0.00	Amount paid on capital	0.00	Balance subscribed and unpaid	0.00	Estimated to produce	0.00	Total assets	69,457.00	Deficiency	5,058,311.00
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I, Kieran Murphy, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 20th day of January 2020 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario, on this 20th day of January 2020.


 Alexander Evangelista


 Kieran Murphy

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 – Continued

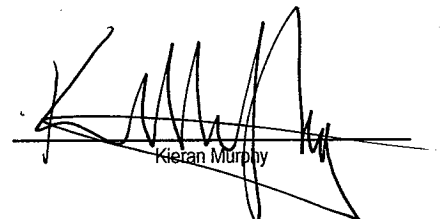
List "A"
 Unsecured Creditors

Medlantis Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Accelerant Health Innovations	312 Johnston Ave Toronto ON M2N 1H7	135,600.00	0.00	135,600.00
2	Alysha Hawlyrack	a.hawlyrack@gmail.com - - - USA	23,400.00	0.00	23,400.00
3	Canada Revenue Agency 81828 6973	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd. Shawinigan QC G9P 5H9	1.00	0.00	1.00
4	Dr. Douglas Beall	1414 North Hudson Oklahoma City OK 73103 USA	583,228.00	0.00	583,228.00
5	Dr. Helmut Schuehsler	schuehsler@tvmcapitalhealthcare.com - -----	2,361,518.00	0.00	2,361,518.00
6	Dr. Kieran Murphy	72 Forest Hill Road Toronto ON M5R 2L2	1,245,792.00	0.00	1,245,792.00
7	MacNeil Law	401 Bay Street - Suite 1600 Toronto ON M5H 2Y4	55,000.00	0.00	55,000.00
8	Medversive Inc.	178 Hastings Ave. Toronto ON M4L 2L3	5,051.00	0.00	5,051.00
9	Merson Consulting Inc. Attn: Rob Merson	rmerson@mersoncorp.com - ---	8,000.00	0.00	8,000.00
10	Multi Dimensional Capital Inc. Attn: Andrew Day	20 St. Andrews Gardens Toronto ON M4W 2E1	1.00	0.00	1.00
11	Norton Rose Fulbright Canada LLP	222 Bay Street, Suite 3000, PO Box 53 Toronto ON M5K 1E7	1,754.00	0.00	1,754.00
12	Ontario Ministry of Finance Attn: Insolvency Unit	Collections & Compliance Branch 33 King Street West, 6th Floor Oshawa ON L1H 8H5	1.00	0.00	1.00
13	Royal Bank of Canada VISA	c/o Bankruptcy Highway.com P.O. Box 57100 Toronto ON M8Y 3Y2	2,800.00	0.00	2,800.00
14	Sheldon Stevens	65 Nixon Farm Drive ON Richmond ON K0A 2Z0	26,842.00	0.00	26,842.00
15	Shelley VanGelder	182 Joicey Blvd. Toronto ON M5M 2V2	8,000.00	0.00	8,000.00
16	Thieme Medical Publishers	333 Seventh Avenue New York NY 10001 USA	323,622.00	0.00	323,622.00
17	Tiffen Media	292 High Park Avenue Toronto ON M6P 2S7	24,076.00	0.00	24,076.00
18	University Health Network	MaRS Centre, 101 College Street, Suite 150 Toronto ON M5G 1L7	167,082.00	0.00	167,082.00
19	University of Chicago	5841 S. Maryland Ave. - Rm. P220-C, MC 2026 Chicago IL 60637 USA	143,000.00	0.00	143,000.00
Total:			5,114,768.00	0.00	5,114,768.00

20-Jan-2020

Date



Kieran Murphy

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

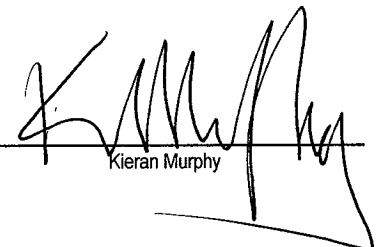
List "B"
Secured Creditors

Medlantis Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Royal Bank of Canada VISA	c/o Bankruptcy Highway.com P.O. Box 57100 Toronto ON M8Y 3Y2	13,000.00	Cash on Hand - Savings - Royal Bank	30-Jan-2019	13,000.00		
Total:			13,000.00			13,000.00	0.00	0.00

20-Jan-2020

Date



Kieran Murphy

District of: Ontario
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FORM 78 -- Continued

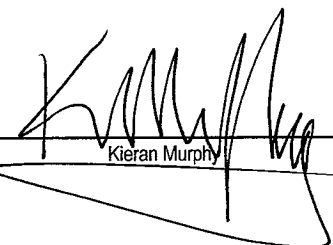
List "C"
Preferred Creditors for Wages, Rent, etc.

Medlantis Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

20-Jan-2020

Date


Kieran Murphy

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 – Continued

List "D"
Contingent or Other Liabilities

Medlantis Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total:	0.00	0.00	

20-Jan-2020

Date



Kieran Murphy

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

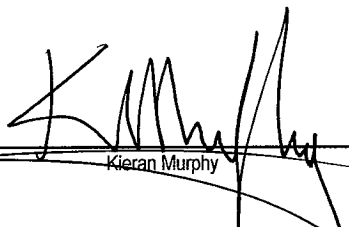
List "E"
Debts Due to the Bankrupt

Medlantis Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	
				0.00				

20-Jan-2020

Date



Kieran Murphy

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

List "F"

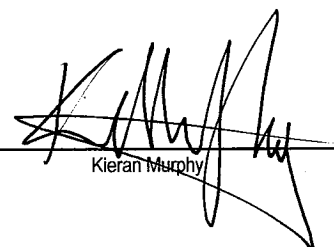
Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Medlantis Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

20-Jan-2020

Date



Kieran Murphy

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 – Continued

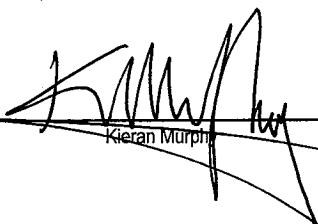
List "G"
Real Property or Immovables Owned by Bankrupt

Medlantis Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			Total:	0.00	0.00

20-Jan-2020

Date


Kieran Murphy

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 -- Concluded

List "H"
 Property


Medlantis Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	5,957.00	5,957.00
		Cash on hand	13,000.00	13,000.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Intellectual Property	0.00	50,000.00
		Office Furniture and Fixtures	0.00	500.00
			Total:	69,457.00

20-Jan-2020

Date



Kieran Murphy

Court No.

File No.

In the matter of the bankruptcy of
Medlantis Inc.
of the City of Toronto, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Link & Associates Inc. - Licensed Insolvency
Trustee
Per:

Robert G. Link - Licensed Insolvency Trustee
P.O. Box 95, TD Centre North Tower
Suite 3000, 77 King Street West
Toronto ON M5K 1G8
Phone: (416) 862-7785 Fax: (416) 862-2136