

Schonfeld Inc.
Receivers + Trustees

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-1786393
Estate No. 32-1786393

FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of
Furniture Brands Canada ULC
of the City of Brampton, in the Province of Ontario

Take notice that:

1. Furniture Brands Canada ULC filed (or was deemed to have filed) an assignment on the 9th day of September 2013, and the undersigned, Schonfeld Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 27th day of September 2013, at 11:00 o'clock AM, at the office of SCHONFELD INC, at 21st Floor, 438 University Ave, Toronto, Ontario.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 11th day of September 2013.

Schonfeld Inc. - Trustee
Per:



Robert G. Link
21st Floor
438 University Avenue
Toronto ON M5G 2K8
Phone: (416) 862-7785 Fax: (416) 862-2136

District of: Ontario
 Division No. 09 - Mississauga
 Court No.
 Estate No.

Original

Amended

- Form 78 -

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Furniture Brands Canada ULC
 of the City of Brampton, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 9th day of September 2013. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	2,127,515.35	1. Inventory	375,000.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	2,127,515.35	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	0.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	39,032.49
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	57,090.54	Bad	0.00
Total liabilities	2,184,605.89	Estimated to produce	0.00
Surplus	NIL	4. Bills of exchange, promissory note, etc., as per list "F"	0.00
		5. Deposits in financial institutions	0.00
		6. Cash	48,000.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	423,000.00
		Deficiency	1,761,605.89

I, Meredith Graham, of the City of St Louis in the State of Missouri, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 8th day of September 2013 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of St Louis in the State of Missouri, on this 8th day of September 2013.

Elizabeth A. Schepers

Meredith Graham
 Meredith Graham



District of: Ontario
 Division No. 09 - Mississauga
 Court No.
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FORM 78 - Continued

List "A"
 Unsecured Creditors

Furniture Brands Canada ULC

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	80 Delta Park Blvd Holdings	91 Delta Park Blvd. Unit 4 Brampton ON L6T 5E7	32,468.62	0.00	32,468.62
2	Bell Canada	Groupe Insolvable - Affaire 1 Carrefour Alexandre Graham-Bell, Aile E 3 Verdun QC H3E 3B3	311.07	0.00	311.07
3	Canada Revenue Agency BN 808088892	Attn: Insolvency Collection 5800 Hurontario St. Mississauga ON L5R 4B4	1.00	0.00	1.00
4	Elizabeth Kaisha Buckland	3070 Nanaimo St. Vancouver BC V5N 5G3	1,402.09	0.00	1,402.09
5	Fedex Express	Attn: Legal Dept 5985 Explorer Drive Mississauga ON L4W 5K6	901.34	0.00	901.34
6	Former employees re termination	c/o Schonfeld Inc. 438 University Ave 21st Flr Toronto ON M5G 2K8	72,752.08	0.00	72,752.08
7	Furniture Brands Holdings, Inc	15 Floor 1 North Brentwood Blvd St Louis MO 63105 USA	2,015,314.00	0.00	2,015,314.00
8	James Sanders	c/o Schonfeld Inc. 438 University Ave 21st Flr Toronto ON M5G 2K8	1,855.49	0.00	1,855.49
9	John Neufeld	c/o Schonfeld Inc. 438 University Ave 21st Flr Toronto ON M5G 2K8	128.69	0.00	128.69
10	Ontario Ministry of Finance BN 808088892	Attn: Insolvency Unit 33 King St. W 6th Floor Oshawa ON L1H 8H5	1.00	0.00	1.00
11	Reliance Standard Life Ins Co	P.O. Box 3124 Southeastern PA 19398-3124 USA	210.78	0.00	210.78
12	Revenu Quebec Acct	CP 25500 Succursale Terminus Quebec City QC G1A 0A9	392.00	0.00	392.00
13	Ricoh Canada	5520 Explorer Drive Suite 300 Mississauga ON L4W 5L1	673.77	0.00	673.77
14	Rogers Wireless	c/o DRN Commerce P.O. Box 2514 Station B London ON N6A 4G9	689.61	0.00	689.61
15	Workplace Safety & Insurance Board	3rd Floor 200 Front St. West Toronto ON M5V 3J1	413.81	0.00	413.81
Total:			2,127,515.35	0.00	2,127,515.35

08-Sep-2013

Date


 Meredith Graham

District of: Ontario
Division No. 09 - Mississauga
Court No.
Estate No.

FORM 78 - Continued

List "B"
Secured Creditors

Furniture Brands Canada ULC

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
			Total:	0.00		0.00	0.00	0.00

08-Sep-2013

Date



Meredith Graham

District of: Ontario
Division No. 09 - Mississauga
Court No.
Estate No.

FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Furniture Brands Canada ULC

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

08-Sep-2013

Date


Meredith Graham

District of: Ontario
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FORM 78 - Continued

List "D"
Contingent or Other Liabilities

Furniture Brands Canada ULC

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	Customer deposits (names & amounts to be determined)	c/o Schonfeld Inc. 438 University Ave 21st Floor Toronto ON M5G 2K8	57,089.54	0.00		Claimed
2	Other employee compensation claims (to be determined)	c/o Schonfeld Inc. 438 University Ave 21st Flr Toronto ON M5G 2K8	1.00	0.00		Claimed
Total:			57,090.54	0.00		

08-Sep-2013

Date



Meredith Graham

District of: Ontario
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FORM 78 – Continued

List "E"
 Debts Due to the Bankrupt
 Furniture Brands Canada ULC

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Various	c/o Schonfeld Inc. 438 University Ave. 21st Flr Toronto ON M5G 2K8	trade accounts	0.00 39,032.49 0.00	Accounts Receivable listing	01-Apr-2013	0.00	N/A
Total:				0.00 39,032.49 0.00			0.00	

08-Sep-2013

Date



Meredith Graham

District of: Ontario
Division No. 09 - Mississauga
Court No.
Estate No.

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Furniture Brands Canada ULC

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
				Total:	0.00	0.00	

08-Sep-2013

Date



Meredith Graham

District of: Ontario
Division No. 09 - Mississauga
Court No.
Estate No.

FORM 78 - Continued

List "G"
Real Property or Immovables Owned by Bankrupt

Furniture Brands Canada ULC

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			Total:	0.00	0.00

08-Sep-2013

Date



Meredith Graham

District of: Ontario
 Division No. 09 - Mississauga
 Court No.
 Estate No.

FORM 78 - Concluded

List "H"
 Property

Furniture Brands Canada ULC
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade		furniture	673,000.00	375,000.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	48,000.00	48,000.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	423,000.00

08-Sep-2013

Date


 Meredith Graham

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-1786393
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FORM 31 / 36
Proof of Claim / Proxy
In the matter of the bankruptcy of
Furniture Brands Canada ULC
of the City of Brampton, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Furniture Brands Canada ULC of the City of Brampton in the Province of Ontario and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____ creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 9th day of September 2013, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To: _____

Phone Number: _____

Fax Number: _____

E-mail Address: _____

Schonfeld Inc. - Trustee
Per: _____

Robert G. Link
21st Floor
438 University Avenue
Toronto ON M5G 2K8
Phone: (416) 862-7785 Fax: (416) 862-2136

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.