

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**IN BANKRUPTCY AND INSOLVENCY**

THE HONOURABLE )  
 )  
JUSTICE KERSHMAN ) Wednesday the 27<sup>th</sup> day of  
 )  
 ) September, 2023

**IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF LA SALLE MOTEL CO. (KINGSTON) LTD., A CORPORATION INCORPORATED UNDER THE LAWS OF ONTARIO**

**APPROVAL AND VESTING ORDER**

**THIS MOTION**, made by La Salle Motel Co. (Kingston) Ltd. (the "**Applicant**" or the "**Vendor**") for an order pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**"), approving the sale transaction (the "**Transaction**") contemplated by an asset purchase agreement (the "**SISP APS**") between the Vendor and Messrs. Ajay Jain and Pavel Abdur-Rahman for a corporation to be incorporated (the "**Purchaser**") dated September 18, 2023 and vesting in the Purchaser all of the Vendor's right, title and interest in and to the Purchased Assets (as defined in the SISP APS), was heard this day at the Ottawa Courthouse, 161 Elgin Street, Ottawa, Ontario.

**ON READING** the Notice of Motion, the Affidavit of John Karkoulis sworn September 18, 2023, and the Exhibits thereto (the "**Fourth Karkoulis Affidavit**"), filed, the Third Report (the "**Third Report**") of Link & Associates Inc., in its capacity as Proposal Trustee (the "**Proposal Trustee**"), dated September 18, 2023, filed, and the confidential appendix to the Third Report, and on hearing the submissions of counsel to the Applicant, counsel for the Proposal Trustee and such other counsel that were present, no one appearing for any other party, although duly served as appears from the Affidavit of Service of Sandra Noe, sworn September 18, 2023, filed:

