

**ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY**

THE HONOURABLE)	Wednesday the 27 th day of
)	
JUSTICE KERSHMAN)	September, 2023

**IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C.
1985, c. B-3, AS AMENDED AND IN THE MATTER OF THE NOTICE OF INTENTION
TO MAKE A PROPOSAL OF LA SALLE MOTEL CO. (KINGSTON) LTD., A
CORPORATION INCORPORATED UNDER THE LAWS OF ONTARIO**

**ORDER
(Stay Extension)**

THIS MOTION, made by La Salle Motel Co. (Kingston) Ltd. (the "**Applicant**") for an order pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**"), was heard this day at the Ottawa Courthouse, 161 Elgin Street, Ottawa, Ontario.

ON READING the Notice of Motion, the Affidavit of John Karkoulis sworn September 18, 2023, and the Exhibits thereto (the "**Fourth Karkoulis Affidavit**"), filed, the Third Report (the "**Third Report**") of Link & Associates Inc., in its capacity as Proposal Trustee (the "**Proposal Trustee**"), dated September 18, 2023, filed, and the confidential appendices^{x 8} to the Third Report (the "**Confidential Appendices**"^{x 8}), and on hearing the submissions of counsel to the Applicant, counsel for the Proposal Trustee and such other counsel that were present, no one appearing for any other party, although duly served as appears from the Affidavit of Service of Sandra Noe, sworn September 18, 2023, filed:

DEFINITIONS

1. **THIS COURT ORDERS** that all capitalized terms used in this Order and not otherwise defined herein shall have the meanings ascribed to them in the Fourth Karkoulis Affidavit, or in

the Orders of the Honourable Justice Kershman dated April 19, 2023 and June 23, 2023, and Associate Justice Fortier dated July 31, 2023, as applicable.

EXTENSION OF TIME TO MAKE A PROPOSAL

2. **THIS COURT ORDERS** that the time within which to make a proposal pursuant to section 62(1) of the BIA and the corresponding stay of proceedings provided for in section 69 of the BIA, be and are hereby extended in accordance with section 50.4(9) of the BIA to and including October 2, 2023.

APPROVAL OF THE PROPOSAL TRUSTEE'S REPORT AND ACTIVITIES

3. **THIS COURT ORDERS** that the Third Report and the activities of the Proposal Trustee, as applicable, referred to therein, be and are hereby approved; provided, however, that only the Proposal Trustee, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

SEALING

4. **THIS COURT ORDERS** that, subject to further order of this Court, the Confidential Appendices^x to the Third Report shall be sealed and kept confidential, until the filing of the Proposal Trustee's Certificate (as defined in the Approval and Vesting Order granted herein on September 27, 2023).

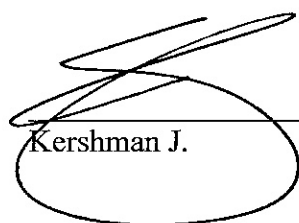
GENERAL

5. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

6. **THIS COURT REQUESTS** the aid and recognition of any court, tribunal or any judicial, regulatory, or administrative body in any province or territory of Canada and the Federal Court of

Canada and any judicial, regulatory, or administrative tribunal or other court constituted pursuant to the Parliament of Canada or the legislature of any province and any court or any judicial, regulatory or administrative body of the United States and the states of other subdivisions of the United States and of any other nation or state to act in aid of and to be complementary to this Court in carrying out the terms of this Order.

7. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. (Eastern Time) on the date of this Order without the need for entry or filing.



Kershman J.

IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT
R.S.C., 1985, c. B-3, AS AMENDED

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CO. (KINGSTON) LTD., A CORPORATION INCORPORATED UNDER THE LAWS OF THE PROVINCE OF
ONTARIO

Estate/Court File No. 33-2929085

ONTARIO

SUPERIOR COURT OF JUSTICE

Proceeding commenced at Ottawa

ORDER

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