

Link & Associates Inc.
Receivers + Trustees

Original Amended

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2787305
Estate No. 31-2787305

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

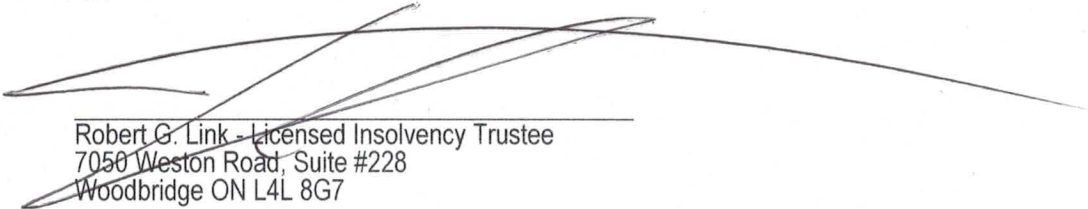
In the Matter of the Bankruptcy of
LONGPIER LIMITED
of the City of Toronto, in the Province of Ontario

Take notice that:

1. LONGPIER LIMITED was deemed to have filed an assignment on the 1st day of January 2022 and the undersigned, Link & Associates Inc., was appointed as trustee of the estate of the bankrupt by the official receiver; subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 24th day of January 2022 at 10:00 AM by Zoom Video Conference Meeting ID: 963 4427 2189 and Passcode: v0zPRw
<https://zoom.us/j/96344272189?pwd=a0lITTd2bnk4K3BhTENkVWRWNmtkQT09>
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Woodbridge in the Province of Ontario, this 6th day of January 2022.

Link & Associates Inc. - Licensed Insolvency Trustee
Per:



Robert G. Link - Licensed Insolvency Trustee
7050 Weston Road, Suite #228
Woodbridge ON L4L 8G7

Phone: (416) 862-7785 Fax: (416) 862-2136

Tel. 416.862.7785 Fax. 416.862.2136

enquiries@linkassociates.ca

7050 Weston Road, Suite #228, Woodbridge, ON Canada L4L 8G7

Page 1 of 1

The firm of Link & Associates Inc. is a Licensed Insolvency Trustee



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Ontario
Division No.: 09 - Toronto
Court No.: 31-2787305
Estate No.: 31-2787305

In the Matter of the Bankruptcy of:

LONGPIER LIMITED

Debtor

LINK & ASSOCIATES INC.

Licensed Insolvency Trustee

Ordinary Administration

Date of bankruptcy:	January 01, 2022	Security:	\$0.00
Meeting of creditors:	January 24, 2022, 10:00 https://zoom.us/j/96344272189 mtg ID 963 4427 2189 Passcode: v0zPRw Toronto, Ontario Canada,		
Chair:	Trustee	Designated person:	Ahmad Atalla

CERTIFICATE OF ASSIGNMENT - Paragraph 50.4(8)(b.1) of the Act

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- a notice of intention in respect of the aforementioned debtor was filed under section 50.4 of the *Bankruptcy and Insolvency Act*;
- the debtor has failed to file a cash-flow statement or a proposal within the provided period following the filing of the notice of intention or within any Court-granted extension and is thereupon deemed to have made an assignment.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: January 05, 2022

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

Canada

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2787305
Estate No. 31-2787305

FORM 31 / 36
Proof of Claim / Proxy
In the Matter of the Bankruptcy of
LONGPIER LIMITED
of the City of Toronto, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of LONGPIER LIMITED of the City of Toronto in the Province of Ontario and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 1st day of January 2022, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

Link & Associates Inc. - Licensed Insolvency Trustee
Per:

Robert G. Link - Licensed Insolvency Trustee
7050 Weston Road, Suite #228
Woodbridge ON L4L 8G7
Fax: (416) 862-2136
E-mail: rlink@linkassociates.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
 Division No. 09 - Toronto
 Court No. 31-2787305
 Estate No. 31-2787305

Original Amended

Form 78
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the Matter of the Bankruptcy of
 LONGPIER LIMITED
 of the City of Toronto, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 1st day of January 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	485,363.47	1. Inventory	0.00
Balance of secured claims as per list "B"	4,828.75	2. Trade fixtures, etc.	0.00
Total unsecured creditors	490,192.22	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	130,000.00	Good	0.00
3. Preferred creditors as per list "C"	65,450.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00	Bad	0.00
Total liabilities	685,642.22	Estimated to produce	0.00
Surplus	NIL	4. Bills of exchange, promissory note, etc., as per list "F"	0.00
		5. Deposits in financial institutions	0.00
		6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	100,000.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	30,000.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	100.00
		Amount paid on capital	100.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	130,000.00
		Deficiency	555,642.22

I, Ahmed Atalla, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 1st day of January 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Ahmed Atalla stated as being located in the City of Toronto in the Province of Ontario before me at the City of Woodbridge in the Province of Ontario, on this 5th day of January 2022 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.


 Mathew Häbing, Commissioner of Oaths
 For the Province of Ontario
 Expires


 Ahmed Atalla

HILBING BARRISTERS & SOLICITORS
 7050 Weston Road, Suite 228
 Woodbridge, ON
 L4L 8G7
 Tel: 905-264-7185

District of: Ontario
 Division No. 09 - Toronto
 Court No. 31-2787305
 Estate No. 31-2787305

FORM 78 - Continued

In the Matter of the Bankruptcy of
LONGPIER LIMITED
 of the City of Toronto, in the Province of Ontario

List "A"
 Unsecured Creditors
 LONGPIER LIMITED

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Business Development Bank of Canada 194015-03	81 Bay Street, Suite 3700 Toronto ON M5J 0E7	87,980.00	0.00	87,980.00
2	Canada Revenue Agency 73703 0924	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd. Shawinigan QC G9P 5H9	5,000.00	0.00	5,000.00
3	CF/Realty Holdings Inc. (Ontario Portfolio) Rent	20 Queen Street West, 3rd Floor Toronto ON M5H 3R3	59,884.38	0.00	59,884.38
4	F45 Training Canada Limited Franchise Fees	44 Chipman Hill, Suite #100 Saint John NB E2L 2A9	9,695.40	0.00	9,695.40
5	Keyser Mason Bell, LLP	900 - 3 Robert Speck Parkway Mississauga ON L4Z 2G5	10,609.26	0.00	10,609.26
6	MNP LLP	3100 Steeles Avenue East, Suite 700 Markham ON L3R 8T3	1,649.80	0.00	1,649.80
7	Rogers Communications Inc. 7-7408-2614	clo DRN Commerce Inc. P.O. Box 2514 London ON N6A 4G9	101.69	0.00	101.69
8	Royal Bank of Canada 23386064-001 CSBL	2346 Yonge Street, 2nd Floor Toronto ON M4P 2W7	0.00	4,828.75	4,828.75
9	Royal Bank of Canada CEBA Loan	2436 Yonge Street, 2nd Floor Toronto ON M4P 2W7	60,000.00	0.00	60,000.00
10	Royal Bank of Canada RBC/BDC HASCAP SRF#323449512	2436 Yonge Street, 2nd Floor Toronto ON M4P 2W7	250,000.00	0.00	250,000.00
11	Toronto Hydro-Electric System Li 4236816440	P.O. Box 4490, Station A Toronto ON M5W 4H3	442.94	0.00	442.94
Total:			485,363.47	4,828.75	490,192.22

05-Jan-2022

Date



Ahmad Atalla

District of: Ontario
 Division No. 09 - Toronto
 Court No. 31-2787305
 Estate No. 31-2787305

FORM 78 - Continued

In the Matter of the Bankruptcy of
LONGPIER LIMITED
 of the City of Toronto, in the Province of Ontario
 List "B"
 Secured Creditors

LONGPIER LIMITED

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Hyundai Finance Vehicle Lease	79 E Don Roadway Toronto ON M4M 2A5	30,000.00	Motor Vehicles - Automobile - Hyundai	30-Apr-2021	30,000.00		
2	Royal Bank of Canada 23386064-001 CSBL	2346 Yonge Street, 2nd Floor Toronto ON M4P 2W7	104,828.75	Business Assets - Machinery - Fitness Equipment Other - Leasehold Improvements	30-Aug-2017 30-Aug-2017	100,000.00 0.00		4,828.75
Total:			134,828.75			130,000.00	0.00	4,828.75

05-Jan-2022

Date



Ahmad Atalla

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2787305
Estate No. 31-2787305

FORM 78 - Continued

In the Matter of the Bankruptcy of
LONGPIER LIMITED
of the City of Toronto, in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

LONGPIER LIMITED

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	CF/Realty Holdings Inc. (Ontario Portfolio) Rent	20 Queen Street West, 3rd Floor Toronto ON M5H 3R3	Rent Arrears and Accelerated Rent	-	65,450.00	0.00	65,450.00
Total:					65,450.00	0.00	65,450.00

05-Jan-2022

Date



Ahmed Atalla

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2787305
Estate No. 31-2787305

FORM 78 - Continued

In the Matter of the Bankruptcy of
LONGPIER LIMITED
of the City of Toronto, in the Province of Ontario
List "D"
Contingent or Other Liabilities

LONGPIER LIMITED

No.	Name of creditor or claimant	Address and occupation	Amount of Liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total:	0.00	0.00	

05-Jan-2022

Date



Ahmed Atalla

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2787305
Estate No. 31-2787305

FORM 78 - Continued

In the Matter of the Bankruptcy of
LONGPIER LIMITED
of the City of Toronto, in the Province of Ontario
List "E"
Debts Due to the Bankrupt
LONGPIER LIMITED

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	
				0.00				

05-Jan-2022

Date



Ahmad Atalla

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2787305
Estate No. 31-2787305

FORM 78 - Continued

In the Matter of the Bankruptcy of
LONGPIER LIMITED
of the City of Toronto, in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

LONGPIER LIMITED

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				6.00		6.00	

05-Jan-2022

Date



Ahmed Aballa

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2787305
Estate No. 31-2787305

FORM 78 - Continued

In the Matter of the Bankruptcy of
LONGPIER LIMITED
of the City of Toronto, in the Province of Ontario
List "G"

Real Property or Immovables Owned by Bankrupt

LONGPIER LIMITED

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			0.00		0.00
Total:			0.00		0.00

05-Jan-2022

Date



Ahmed Aballa

District of: Ontario
 Division No. 09 - Toronto
 Court No. 31-2787305
 Estate No. 31-2787305

FORM 78 - Concluded

In the Matter of the Bankruptcy of
LONGPIER LIMITED
 of the City of Toronto, in the Province of Ontario
 List "H"
 Property
LONGPIER LIMITED
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant	Possession of bankrupt	Fitness Equipment	119,551.00	100,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - Hyundai	37,808.00	30,000.00
(l) Taxes			0.00	0.00
(m) Other		Leasehold Improvements	384,804.00	0.00
		Franchise Fee	67,126.00	0.00
		Prepaid Expenses	12,144.00	0.00
		Total:		130,000.00

05-Jan-2022

Date



Ahmad Atalla

Court No. 31-2787305

Estate No. 31-2787305

In the Matter of the Bankruptcy of
LONGPIER LIMITED
of the City of Toronto, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Trustee: Robert G. Link

License: 3100

Email: rlink@linkassociates.ca

Link & Associates Inc. - Licensed Insolvency Trustee
Per:

Robert G. Link - Licensed Insolvency Trustee
7050 Weston Road, Suite #228
Woodbridge ON L4L 8G7
Phone: (416) 862-7785 Fax: (416) 862-2136