

District of:
Division No.
Court No.
Estate No.

☒ Original ☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

IN THE MATTER OF THE BANKRUPTCY OF LOST SOLES INC.
OF THE TOWN OF BOLTON, IN THE PROVINCE OF ONTARIO

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 8th day of July 2015. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES

(as stated and estimated by the officer)

1. Unsecured creditors as per list "A"	69,646.61
Balance of secured claims as per list "B"	0.00
Total unsecured creditors	69,646.61
2. Secured creditors as per list "B"	0.00
3. Preferred creditors as per list "C"	5,295.96
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	74,942.57
Surplus	NIL

ASSETS

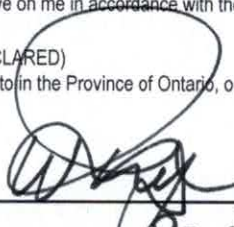
(as stated and estimated by the officer)

1. Inventory	6,000.00
2. Trade fixtures, etc.	500.00
3. Accounts receivable and other receivables, as per list "E"	
Good	0.00
Doubtful	0.00
Bad	0.00
Estimated to produce	0.00
4. Bills of exchange, promissory note, etc., as per list "F"	0.00
5. Deposits in financial institutions	0.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	0.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	0.00
11. RRSPs, RRIFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	0.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	1.00
Amount paid on capital	1.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	6,500.00
Deficiency	68,442.57

I, Marianna Pascual, of the Town of Bolton in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 8th day of July 2015 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Toronto in the Province of Ontario, on this 8th day of July 2015.


"Howard W. Reinisch"


Marianna Pascual

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FORM 78 -- Continued

List "A"
Unsecured Creditors

Lost Sales Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	2090950 Ontario Ltd.	c/o Fengate Property Management Ltd. 5000 Yonge Street, Suite 1805 Toronto ON M2N 7E9	1,765.32	0.00	1,765.32
2	Accord Business Credit Inc. Show & Tell Fashion	3500 de Maisonneuve Ouest, #1510 Montreal QC H3Z 3C1	787.82	0.00	787.82
3	Amex Bank Canada Attn: Attn: Bankruptcy Analyst & Collections 9302942298	101 McNabb Street Markham ON L3R 4H8	1.00	0.00	1.00
4	Bank of Nova Scotia, The 4538 28*****4024	c/o Bankruptcy Highway.com P.O. Box 57100 Toronto ON M8Y 3Y2	6,921.73	0.00	6,921.73
5	Bell Canada 9059516441	Groupe Insolvable - Affaire 1 Carrefour Alexandre Graham-Bell, Aile E 3 Verdun QC H3E 3B3	226.75	0.00	226.75
6	Canada Revenue Agency 839487063RT0001	4th Floor, P.O. Box 5548 451 Talbot Street London ON N6A 4R3	223.00	0.00	223.00
7	Enbridge Attn: Attn: Bankruptcy Dept. 910006811516	Attn: Bankruptcy Dept. P.O. Box 650 Scarborough ON M1K 5E3	344.07	0.00	344.07
8	Hydro One Networks Inc. 200079671525	PO Box 4102 Station "A" Toronto ON M5W 3L3	842.63	0.00	842.63
9	Indeka Imports Ltd.	2120 Bristol Circle Oakville ON L6H 5R3	2,700.00	0.00	2,700.00
10	Marianna Pascual	19 Archbury Circle Bolton ON L7E 2H7	37,546.00	0.00	37,546.00
11	National Shoe Specialties Limited	Units 11-18 3015 Kennedy Road Toronto ON M1V 1E7	469.11	0.00	469.11
12	Royal Bank of Canada 100-142-9	c/o Bankruptcy Highway.com P.O. Box 57100 Toronto ON M8Y 3Y2	4,000.00	0.00	4,000.00
13	Royal Bank of Canada 451607*****1998	c/o Bankruptcy Highway.com P.O. Box 57100 Toronto ON M8Y 3Y2	3,449.00	0.00	3,449.00
14	Salini Fashions Limited	7409 Islington Avenue Woodbridge ON L4L 1W2	2,156.18	0.00	2,156.18
15	Sherson Group Inc.	1446 Don Mills Road, Suite 100 Toronto ON M3B 3N6	1,614.00	0.00	1,614.00
16	Starworld Overseas Inc.	138 Shorting Road Scarborough ON M1S 3S6	2,200.00	0.00	2,200.00
17	TD Canada Trust 5232227	P.O. Box 5567 London ON N6A 6C7	1,000.00	0.00	1,000.00
18	Trend Marketing Wholesale Inc.	1500 Lodestar Road Toronto ON M3J 3C1	400.00	0.00	400.00
19	Wolverine Worldwide Canada ULC	5800 Kieran Montreal QC H4S 2B5	3,000.00	0.00	3,000.00
Total:			69,646.61	0.00	69,646.61

08-Jul-2015

Date



Marianna Pascual

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FORM 78 -- Continued

List "B"
Secured Creditors

Lost Soles Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
Total:			0.00			0.00	0.00	0.00

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FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Lost Soles Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	2090950 Ontario Ltd.	c/o Fengate Property Management Ltd. 5000 Yonge Street, Suite 1805 Toronto ON M2N 7E9		-	5,295.96	0.00	5,295.96
Total:					5,295.96	0.00	5,295.96

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FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

Lost Soles Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

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FORM 78 -- Continued

List "E"
Debts Due to the Bankrupt
Lost Soles Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total:				0.00 0.00 0.00			0.00	

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FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Lost Soles Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt
Lost Soles Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

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Marianna Pascual

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FORM 78 -- Concluded

List "H"
Property

Lost Soles Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	Bolton retail store	Shoes	30,000.00	6,000.00
(b) Trade fixtures, etc.		Display furniture and shelving	4,000.00	500.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	6,500.00

08-Jul-2015

Date



Marianna Pascual

Court No.

File No.

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Link & Associates Inc. - Trustee
Per:

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Robert G. Link
P.O. Box 95, TD Centre North Tower
Suite 3000, 77 King Street West
Toronto ON M5K 1G8
Phone: (416) 862-7785 Fax: (416) 862-2136