

District of: Ontario
Division No. 09 - Toronto
Court No. 31-1559365
Estate No. 31-1559365

FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

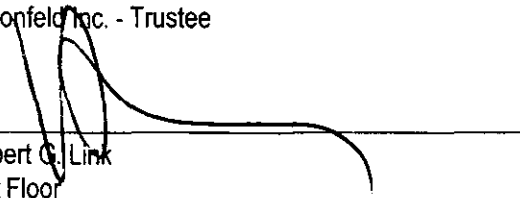
In the Matter of the Bankruptcy of
ELECTRIC-SPIN CORPORATION
of the City of Woodbridge, in the Province of Ontario

Take notice that:

1. Electric-Spin Corporation filed (or was deemed to have filed) an assignment on the 9th day of November 2011, and the undersigned, Schonfeld Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 25th day of November 2011, at 11:00 o'clock AM, at the office of Schonfeld Inc., at 438 University Avenue, 2nd Floor, Toronto, Ontario.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 10th day of November 2011.

Schonfeld Inc. - Trustee
Per:


Robert G. Link
2nd Floor
438 University Avenue
Toronto ON M5G 2K8
Phone: (416) 862-7785 Fax: (416) 862-2136

Schonfeld Inc.
Receivers + Trustees

District of: Ontario
Division No. 09 - Toronto
Court No. 31-1559365
Estate No. 31-1559365

FORM 31 / 36
Proof of Claim / Proxy
In the Matter of the Bankruptcy of
ELECTRIC-SPIN CORPORATION
of the City of Woodbridge, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Electric-Spin Corporation of the City of Woodbridge in the Province of Ontario and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint the trustee identified below or _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 9th day of November 2011, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____

Name and Title of Signing Officer

Return To:

Phone Number: _____

Fax Number: _____

E-mail Address: _____

Schonfeld Inc. Trustee
Per:

Robert G. Link
21st Floor
438 University Avenue
Toronto ON M5G 2K8
Phone: (416) 862-7785 Fax: (416) 862-2136

NOTE If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

Original Amended

- Form 78 -

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 ELECTRIC-SPIN CORPORATION
 of the City of Woodbridge, in the Province of Ontario

To the bankrupt:

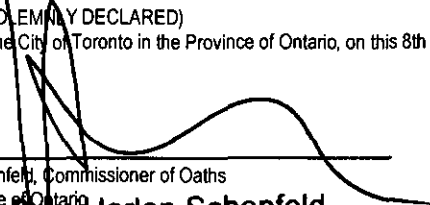
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 8th day of November 2011. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

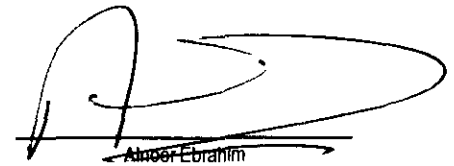
LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	2,003,130.79
Balance of secured claims as per list "B"	282,576.00
Total unsecured creditors	2,285,706.79
2. Secured creditors as per list "B"	57,000.00
3. Preferred creditors as per list "C"	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	2,342,706.79
Surplus	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory	3,500.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	3,000.00
Doubtful	3,000.00
Bad	0.00
Estimated to produce	6,000.00
4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
5. Deposits in financial institutions	12,000.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	5,000.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	2,500.00
11. RRSPs, RRIFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	40,000.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	69,000.00
Deficiency	2,273,706.79

I, Alnoor Ebrahim, of the City of Woodbridge in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 8th day of November 2011 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario, on this 8th day of November 2011.


 S. Harlan Schonfeld, Commissioner of Oaths
 For the Province of Ontario
 Expires Jun. 25, 2014
S. Harlan Schonfeld,
 a Commissioner, etc., City of Toronto,
 for Schonfeld Inc., Trustee in Bankruptcy.
 Expires June 25, 2014.


 Alnoor Ebrahim

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 – Continued

List "A"
 Unsecured Creditors

Electric-Spin Corporation

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	A Celebrity Limousine Service Inc.	44 McAdam Avenue Toronto ON M6A 1S5	298.25	0.00	298.25
2	ACE Cleaning Services	Unit 3 16 Annapearl Court Toronto ON M2N 4H5	113.00	0.00	113.00
3	Aird & Beris	Box 754, 181 Bay St. BCE Place, Suite 1800 Toronto ON M5J 2T9	5,989.00	0.00	5,989.00
4	Alnoor Ebrahim	Unit 2220 33 Harbour Square Toronto ON M5J 2G2	290,186.98	0.00	290,186.98
5	American Express (Costco)	c/o DRN Commerce P.O. Box 2514, Station "B" London ON N6A 5P3	1.00	0.00	1.00
6	Ammar Rahman	1524 Otonabee Drive Pickering ON L1V 6T4	4,740.00	0.00	4,740.00
7	Anees Munshi	P.O. Box 707 238 Main Street Rockwood ON N0B 2K0	478,225.98	0.00	478,225.98
8	Anees Munshi, Alnoor Ebrahim, Anwar Matin	P.O. Box 707 238 Main Street Rockwood ON N0B 2K0	0.00	88,652.00	88,652.00
9	Anwar Matin	Suite 1A 24 Elm Street Kingston ON K7K 1M7	1.00	0.00	1.00
10	Arrow Electronics Canada Ltd.	P.O. Box 4275, Postal Stn "A" Toronto ON M5W 5V8	4,093.65	0.00	4,093.65
11	Bell Hi-Speed - 089	P.O. Box 3650, Stn Don Mills Toronto ON M3C 3X9	525.75	0.00	525.75
12	Bell Mobility Inc. #508364032	3rd Floor 200 Bouchard Dorval QC H9S 5X5	1.00	0.00	1.00
13	Bennett Jones	P.O.Box 130 3400 One First Line Place Toronto ON M5X 1A4	26,974.00	0.00	26,974.00
14	BlueStream Technologies, Inc.	Suite 253 5945 Airport Road Mississauga ON L4V 1R9	811.95	0.00	811.95
15	Canada Post	2701 Riverside Drive Ottawa ON K1A 1L7	3.71	0.00	3.71
16	Canada Revenue Agency #837539899	1 Front Street West Toronto ON M5J 2X6	1.00	0.00	1.00
17	CDW Canada	Suite 300 20 Carlson Court Etobicoke ON M9W 7K8	782.57	0.00	782.57
18	Channel Solutions Group	Suite 205 17371 NE 67th Court Redmond WA 98052 USA	70.95	0.00	70.95
19	Citi Cards Canada Inc.	5900 Hurontario Street Mississauga ON L5R 0B8	840.16	0.00	840.16

08-Nov-2011

Date



Alnoor Ebrahim

District of: Ontario
 Division No. 09 - Toronto
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FORM 78 - Continued

List "A"
 Unsecured Creditors

Electric-Spin Corporation

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
20	Clickon Mac Solutions	Units 1 & 2 400 Eastern Avenue Toronto ON M4M 1B9	1.00	0.00	1.00
21	CNW Group	Waterpark Place 20 Bay Street, Suite 1500 Toronto ON M5J 2N8	351.75	0.00	351.75
22	Commerce Technologies Inc.	Suite 327 255 Fuller Road Albany NY 12203 USA	122.24	0.00	122.24
23	Computershare	Account Receivable Dept. 100 University Avenue, 1th Fir Toronto ON M5J 2Y1	556.00	0.00	556.00
24	Consumer Electronic Show	1919 South Eads Arlington VA 22202 USA	14,000.00	0.00	14,000.00
25	Continental Connections	#8 - 401 Traders Blvd. East Mississauga ON L4Z 2H8	3,593.49	0.00	3,593.49
26	CTAP	Suite 214 60 Centurian Drive Markham ON L3R 8T5	5,500.00	0.00	5,500.00
27	Dean Reinmuth	Suite 705 3830 Valley Centre Drive San Diego CA 92130 USA	106,295.00	0.00	106,295.00
28	Deloitte	Suite 1700 5140 Yonge Street Toronto ON M2N 6L7	5,000.00	0.00	5,000.00
29	DHL Customs Brokerage	200 Westcreek Blvd Brampton ON L6T 5T7	81.69	0.00	81.69
30	Digi-Key.com Corporation	P.O. Box 390 Thief River Falls MN 56701-0396 USA	161.12	0.00	161.12
31	EHUA	9F, No 776 Chung Cheng Road Chung Ho City, TAIPEI TP 23555 Taiwan	21,767.49	0.00	21,767.49
32	Electric-Spin Partners LLC	393 Ocean Avenue Stratford CT 06615 USA	0.00	193,924.00	193,924.00
33	Electronic Arts Inc.	209 Redwood Shores Parkway Redwood City CA 94065 USA	11,490.94	0.00	11,490.94
34	Evans Martin	Unit # 1 75 Courtney Drive West Mississauga ON L5W 0E3	68,390.00	0.00	68,390.00
35	Faizan Siddiqi	c/o Suite 202 171B Marycroft Avenue Woodbridge ON L4L 5Y3	115,000.00	0.00	115,000.00
36	FANSTEL Shen Zhen Factory	BLDG 11th Chunshing Ind Estate Pin D 1 Long Gang, Ping Di, Shenzhen, CHINA CH 99999-9	3,000.00	0.00	3,000.00
37	FedEx Trade Networks	7075 Ordan Drive Mississauga ON L5T 1K6	418.02	0.00	418.02
38	Fido Solutions #5-1853-7261	PO Box 9100 Don Mills ON M3C 3P9	50.73	0.00	50.73
39	Freedom Sales & Marketing	11225 Challenger Avenue Odessa FL 33556 USA	2,200.00	0.00	2,200.00

08-Nov-2011

Date


 Alnoor Ebrahim

District of: Ontario
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FORM 78 -- Continued

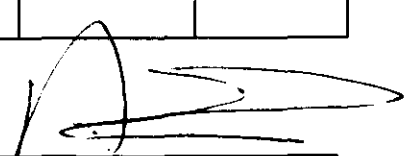
List "A"
 Unsecured Creditors

Electric-Spin Corporation

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
40	Gary Cole	100 Underhill Road Mill Valley CA 94941 USA	242,003.00	0.00	242,003.00
41	Great West Life	P.O.Box 1053 Group Insurance Payment Administration Winnipeg MB R3C 2X4	5,327.98	0.00	5,327.98
42	Hamid R. Hashemi	Suite 2703 45 Kingsbridge Garden Circle Blvd. Mississauga ON L5R 3K4	14,226.61	0.00	14,226.61
43	HD Supply	8885 Jane Street Concord ON L4K 2M6	178.47	0.00	178.47
44	IBM Canada Ltd	Station F P.O. Box 5100 Toronto ON M4Y 2T5	1,020.30	0.00	1,020.30
45	IVP	Suite 401 245 Carlaw Avenue Toronto ON M4M 2S1	230,760.00	0.00	230,760.00
46	Jan-Pro Cleaning Sys	Suite 301 10 Milner Business Court Scarborough ON M1B 3C6	183.75	0.00	183.75
47	Javed Mughal	36 Bayhampton Cresent Thornhill ON L4J 7H1	11,888.48	0.00	11,888.48
48	Justice Matters	Suite 1000 165 Dundas Street West Mississauga ON L5B 2N6	1.00	0.00	1.00
49	Kendy Mold Industrial Limited	Bldg 1, 3rd Industrial Zone Shanmen Community Songgang Street, Bao' an District Shenzhen, Guangdong Province CHINA GD 51810-5 CHINA	1,750.00	0.00	1,750.00
50	Keyser Mason Ball	Suite 1600 4 Robert Speck Parkway Mississauga ON L4Z 1S1	1.00	0.00	1.00
51	Kinley Conelly	5th Floor 220 King Street West Toronto ON M5H 1K4	15,938.29	0.00	15,938.29
52	KPMG	Yonge Corporation Centre 4100 Yonge Street, Suite 200 North York ON M2P 2H3	41,412.96	0.00	41,412.96
53	Marrelli & Drake Corporate Services	360 Bay Street, Suite 500 Toronto ON M5H 2V6	1,575.00	0.00	1,575.00
54	Microcell Sol. 416-876-5432 Fido 827-5693 AM	P.O. Box 11446, STN Downtown Montreal QC H3C 5J6	230.80	0.00	230.80
55	Mintz & Partners	Suite 200 1 Concorde Gate North York ON M3C 4G4	3,000.00	0.00	3,000.00
56	North American Publishing Company	12th Floor 1500 Spring Garden Street Philadelphia PN 19130-4094 USA	2,256.25	0.00	2,256.25
57	North-Con Development Ltd.	Unit 10 105 Riviera Drive Markham ON L3R 5J7	7,147.45	0.00	7,147.45

08-Nov-2011

Date


 Alnoor Ebrahim

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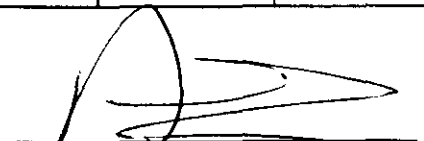
List "A"
 Unsecured Creditors

Electric-Spin Corporation

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
58	NVS Chartered Accountants	Suite 307 2750 Fourteenth Avenue Markham ON L3R 0B6	3,833.34	0.00	3,833.34
59	Omid Talakoub	84 Nipigon Avenue Toronto ON M2M 2W2	5,241.61	0.00	5,241.61
60	Palomino Inc.	Suite 404 533 College Street Toronto ON M6G 1A8	672.00	0.00	672.00
61	Peake Marketing	1600 - 14th Street West Linn OR 97068 USA	105.62	0.00	105.62
62	Pendleton Translations Limited	1420 Crozier Crescent Milton ON L9T 6N1	147.00	0.00	147.00
63	Pillar Tapes	487 Norfinch Drive Toronto ON M3N 1Y7	405.69	0.00	405.69
64	Primus Canada #109207506	P.O. Box 4662, STN "A" North York ON M5W 5H4	3,058.82	0.00	3,058.82
65	Prince Video	2665 Islington Av Rexdale ON M9V 2X9	1.00	0.00	1.00
66	Puls Global Ltd.	115, Sea Road Westgate-On-Sea Kent, UK CT8 8QE ON	80,000.00	0.00	80,000.00
67	Purolator Courier Ltd. # 1-7364316	3rd Floor 5995 Avebury Road Mississauga ON L5R 3T8	33.26	0.00	33.26
68	R!Play BVBA Attn: Laurent Van Hee	Stropkaal 30 GeNT, BELGIUM ON 09000 USA	17,234.00	0.00	17,234.00
69	Radiant Communications	Suite 1600 1050 W. Pender Street Vancouver BC V6E 4T3	678.00	0.00	678.00
70	Rogers AT&T # 4-4411-1199	c/o DRN Commerce P.O. Box 2514 London ON N6A 4G9	183.62	0.00	183.62
71	S.A.Sport	P.O. Box 40 Forestview Road Orillia ON L3V 6H9	322.00	0.00	322.00
72	Saeed Munshi	#2305, Ritz Tower 8 Lisa Street Brampton ON L6T 4S6	15,823.00	0.00	15,823.00
73	Saleem Siddiqi	Unit 33 60 Green Lane Thornhill ON L3T 7P5	5,093.00	0.00	5,093.00
74	Shafqat Khan	Apt. 1703 145 Hillcrest Avenue Mississauga ON L5B 3Z1	28,639.00	0.00	28,639.00
75	Strong Basic Enterprises	No. 17, Alley 126 Lushan Lane, Nan Yang Road Fong Yuan, Taichung, Taiwan (420) TW	47,240.00	0.00	47,240.00
76	Synergex Logistics	1280 Courtney Park Drive East Mississauga ON L5T 1N6	4,602.23	0.00	4,602.23

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Date


 Alnoor Ebrahim

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FORM 78 – Continued


List "A"
 Unsecured Creditors

Electric-Spin Corporation

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
77	Team FX	Unit 10 6175 Highway #7 Woodbridge ON L4H 0P6	412.45	0.00	412.45
78	Tektronix	Unit 314 3660 Midland Avenue Scarborough ON M1V 0B8	339.00	0.00	339.00
79	Telus Mobility 416-989-7688	c/o Credit Services Insolvency Desk, Box 2099, Station T Vancouver BC V6B 5H5	316.96	0.00	316.96
80	TNT Express (Canada) Ltd.	3230 American Drive Mississauga ON L4V 1B3	3,175.96	0.00	3,175.96
81	ULINE	P.O. Box 2479, Station "A" Toronto ON M5W 2K6	148.03	0.00	148.03
82	UPS Canada	C.P.#11086, Succ. Centre-Ville Montreal QC H3C 5C6	7,958.18	0.00	7,958.18
83	UPS Canada - Customs	P.O. Box 2127 CRO Halifax NS B3J 3B7	2,836.41	0.00	2,836.41
84	UPS Supply Chain Solutions Inc.	P.O.Box 689, Station St-Laurent St-Laurent QC H4L 4V9	122.04	0.00	122.04
85	VCR Active Media	3055 Lenworth Drive Mississauga ON L4X 2G3	5,129.65	0.00	5,129.65
86	Vesta Networks	Suite 321 #6 - 1500 Upper Middle Road Oakville ON L6M 0C2	632.05	0.00	632.05
87	Voorheis	Suite 908 120 Adelaide St. West Toronto ON M5H1T1	4,701.77	0.00	4,701.77
88	Waste Management	117 Wenworth Court Brampton ON L6T 5L4	377.30	0.00	377.30
89	Watt & Company	13717 Welch Road Dallas TX 75244 USA	19.14	0.00	19.14
90	Wings & Ink	112 Galaxy Blvd. Toronto ON M9W 4Y6	627.90	0.00	627.90
91	Yineng Precision Mould Co. Limited	No. 21 Building, Beifang Yongfa Industrial Zone Shayi Xinhe Road, Shajing Street Bao'an District Shenzhen, China CH 99999-9	12,480.00	0.00	12,480.00
Total:			2,003,130.79	282,576.00	2,285,706.79

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Date


 Alnoor Ebrahim

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FORM 78 – Continued

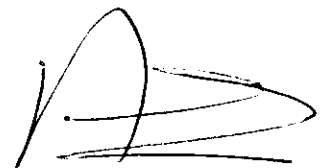
List "B"
 Secured Creditors

Electric-Spin Corporation

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	Anees Munshi , Alnoor Ebrahim, Anwar Matin	P.O. Box 707 238 Main Street Rockwood ON N0B 2K0	136,152.00	Business Assets - Machinery - Computers Furniture - Furniture & Fixtures Other - Intellectual property - patents & trademarks	25-Nov-2008 25-Nov-2008 25-Nov-2008	5,000.00 2,500.00 40,000.00		88,652.00
2	Electric-Spin Partners LLC	393 Ocean Avenue Stratford CT 06615 USA	203,424.00	Debts Due - Business - Accounts Receivable Business Assets - Stock In Trade - Inventory	19-Nov-2008 19-Nov-2008	6,000.00 3,500.00		193,924.00
Total:			339,576.00			57,000.00	0.00	282,576.00

08-Nov-2011

Date



Alnoor Ebrahim

District of: Ontario
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Estate No.

FORM 78 - Continued

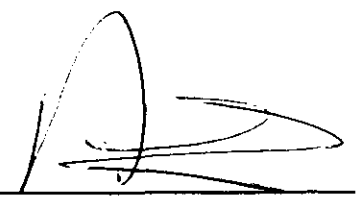
List "C"
Preferred Creditors for Wages, Rent, etc.

Electric-Spin Corporation

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

08-Nov-2011

Date



Alnoor Ebrahim

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

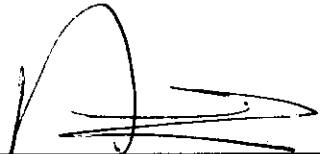
List "D"
Contingent or Other Liabilities

Electric-Spin Corporation

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

08-Nov-2011

Date



Alnoor Ebrahim

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 – Continued

List "E"
 Debts Due to the Bankrupt
 Electric-Spin Corporation

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts Receivable	c/o 17 ^B Marycroft Avenue, Suite 202 Woodbridge ON L4L 5Y3	various A/R	3,000.00 3,000.00 0.00		01-Sep-2011	6,000.00	None
Total:				3,000.00 3,000.00 0.00			6,000.00	

08-Nov-2011

Date



Alnoor Ebrahim

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Electric-Spin Corporation

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

08-Nov-2011

Date


Alnoor Ebrahim

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 - Continued


List "G"
Real Property or Immovables Owned by Bankrupt

Electric-Spin Corporation

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			Total:	0.00	0.00

08-Nov-2011

Date



Alnoor Ebrahim

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 – Concluded


List "H"
 Property

Electric-Spin Corporation
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	171B Marycroft, Suite 202	Inventory	0.00	3,500.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions	Royal Bank of Canada 1233 The Queensway Etobicoke ON M8Z 1S1	06302 1032259	12,000.00	12,000.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant	171B Marycroft Avenue	Computers	0.00	5,000.00
(g) Furniture		Furniture & Fixtures	0.00	2,500.00
(h) Life insurance policies, RRSPs, etc			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Intellectual property - patents & trademarks	0.00	40,000.00
			Total:	63,000.00

08-Nov-2011

Date



Alnoor Ebrahim

Court No.

File No.

In the Matter of the Bankruptcy of
ELECTRIC-SPIN CORPORATION
of the City of Woodbridge, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Schonfeld Inc. - Trustee
Per:

Robert G. Link
21st Floor
438 University Avenue
Toronto ON M5G 2K8
Phone: (416) 862-7785 Fax: (416) 862-2136