

Schonfeld Inc.
Receivers + Trustees

District of: Ontario
Division No. 03-Barrie
Court No. 31-1806839
Estate No. 31-1806839

FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

In the Matter of the Bankruptcy of
Ownersbox.com Inc.
of the City of Barrie, in the Province of
Ontario

Take notice that:

1. Ownersbox.com Inc. filed (or was deemed to have filed) an assignment on the 5th day of November 2013, and the undersigned, Schonfeld Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 26th day of November 2013, at 11:00 o'clock AM, at the office of Schonfeld Inc., at 438 University Avenue, Suite 2100, Toronto, Ontario.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 7th day of November 2013.

Schonfeld Inc.

Trustee

Per:

Robert G. Link

21st Floor
438 University Avenue
Toronto ON M5G 2K8
Phone: (416) 862-7785 Fax: (416) 862-2136

Tel. 416.862.7785 Fax. 416.862.2136

info@schonfeldinc.com

438 University Avenue, 21st Floor, Toronto, Ontario Canada M5G 2K8

District of:
Division No. -
Court No.
Estate No.

☒ Original

☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
Ownersbox.com Inc.
of the City of Barrie, in the Province of Ontario

To the bankrupt:

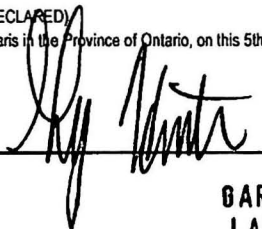
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 5th day of November 2013. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	489,506.00	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	489,506.00	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	0.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad	0.00
estimated to be reclaimable for		Estimated to produce	0.00
Total liabilities	489,506.00	4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
Surplus	NIL	5. Deposits in financial institutions	0.00
		6. Cash	19,725.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	1,000.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	2,270.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	1,142,878.00
		Amount paid on capital	1,142,878.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	22,995.00
		Deficiency	466,511.00

I, William Brian Kipp, of the City of Paris in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 5th day of November 2013 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the Town of Paris in the Province of Ontario, on this 5th day of November 2013.



GARY ROBERT HUNTER
LAWYER NOTARY
19 WILLIAM ST PARIS



William Brian Kipp

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

List "A"
Unsecured Creditors
Ownersbox.com Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Bradley Turcotte	Unit #534, 600 Fleet Street Toronto ON M5V 1B7	1.00	0.00	1.00
2	Brian Kipp	#205, 50 Whillaw Way Paris ON N3L 4C3	1.00	0.00	1.00
3	Canada Revenue Agency 852997683	Toronto North Tax Services Office 5001 Yonge Street Toronto ON M2N 6R9	1.00	0.00	1.00
4	J. Franciso Zarama	Unit #56, 280 McClelland Road Nepean ON K2H 8P8	1.00	0.00	1.00
5	Jaime Zarama	3 Windbrook Crescent Kanata ON K2M 1L4	1.00	0.00	1.00
6	Stals LLC	Attn Legal Department 2775 Shermer Road Northbrook Illinois 60062 USA	489,500.00	0.00	489,500.00
7	TCC Ontario Inc.	#400, 303 Moodie Drive Ottawa ON K2H 9R4	1.00	0.00	1.00
Total:			489,506.00	0.00	489,506.00

05-Nov-2013

Date


William Brian Kipp

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued


List "B"
Secured Creditors

Ownerstbox.com Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
Total:			0.00			0.00	0.00	0.00

05-Nov-2013

Date


William Brian Kipp

District of:
Division No. -
Court No.
Estate No.

FORM 7B -- Continued


List "C"
Preferred Creditors for Wages, Rent, etc.

Ownersbox.com Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

05-Nov-2013

Date


William Brian Kipp

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

Ownersbox.com Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

05-Nov-2013

Date



William Brian Kipp

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

List "E"
Debts Due to the Bankrupt

Ownersbox.com Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total				0.00 0.00 0.00			0.00	

05-Nov-2013

Date


William Brian Kipp

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

List "F"


Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Ownersbox.com Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

05-Nov-2013

Date


William Brian Kipp

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt

Ownersbox.com Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

05-Nov-2013

Date



William Brian Kipp

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Concluded

List "H"
Property


Ownersbox.com Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	19,725.00	19,725.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture		Computers and Office Equipment	0.00	1,000.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Book Debts - Retainer	2,269.00	2,269.00
		Intellectual Property - Website	190,000.00	1.00
			Total:	22,995.00

05-Nov-2013

Date


William Brian Kipp

Court No.

File No.

In the Matter of the Bankruptcy of
Ownersbox.com Inc.
of the City of Barrie, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Schonfeld Inc. - Trustee
Per:

—
Robert G. Link
21st Floor
438 University Avenue
Toronto ON M5G 2K8
Phone: (416) 862-7785 Fax: (416) 862-2136

District of: Ontario
Division No. 03 - Barrie
Court No. 31-1806839
Estate No. 31-1806839

FORM 31 / 36
Proof of Claim / Proxy
In the Matter of the Bankruptcy of
Ownersbox.com Inc.
of the City of Barrie, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Ownersbox.com Inc. of the City of Barrie in the Province of Ontario and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 5th day of November 2013, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

☐ A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

☐ Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

☐ Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

☐ B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

☐ C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

☐ D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

☐ E. CLAIM BY WAGE EARNER OF \$ _____

☐ That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

☐ That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

☐ F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

☐ That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

☐ That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

☐ G. CLAIM AGAINST DIRECTOR \$ _____*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)☐ H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____

Name and Title of Signing Officer

Return To:

Phone Number: _____

Fax Number: _____

E-mail Address: _____

Schonfeld Inc. - Trustee

Per: _____

Robert G. Link

21st Floor

438 University Avenue

Toronto ON M5G 2K8

Phone: (416) 862-7785 Fax: (416) 862-2136

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.