

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE) THURSDAY, THE 13th DAY
JUSTICE *MYERS*)
)
) OF OCTOBER, 2017



WATER MATRIX INC.

Applicant

and

ANNA MARIA CARNEVALE aka Anna Carnevale-Cordeiro aka Anna M. Cordeiro aka Anna C. Ottorino, STEPHEN M. CORDEIRO aka Steve Cordeiro aka Stephen Cordiero and CORDEIRO TRUCKING LIMITED

Respondents

**ORDER
(Distribution and Discharge of Receiver)**

THIS MOTION, made by Link & Associates Inc., in its capacity as Receiver (in such capacity, the “**Receiver**”) of Anna Maria Carnevale a.k.a. Anna Carnevale-Cordeiro a.k.a. Anna M. Cordeiro a.k.a. Anna C. Ottorino (“**Carnevale**”), Stephen M. Cordeiro a.k.a. Steve Cordeiro a.k.a. Stephen Cordiero (“**Cordeiro**”), and Cordeiro Trucking Limited (“**Trucking**”) (collectively the “**Debtors**”), for an Order: (a) approving the activities and conduct of the Receiver and its counsel as disclosed in the second report of the Receiver dated October 4, 2017 (the “**Second Report**”); (b) Approving the Receiver's Final Statement of Receipts and

Disbursements; (c) Approving a final distribution to the applicant secured creditor of the funds remaining after payment of all fees and expenses to be approved herein; (d) Approving the fees and disbursements of the Receiver for services rendered for the period between March 9, 2017 and August 31, 2017 with respect to Carnevale and Cordeiro, and between January 25, 2017 and August 31, 2017 with respect to Trucking, plus cost to complete; (e) Approving the fees and disbursements of the Receiver's legal counsel, Miller Thomson LLP, for services rendered for the period between March 22, 2017 and September 26, 2017, plus costs to complete; and (f) Approving the discharge and release of the Receiver.

ON READING the Second Report of the Receiver, and upon hearing the submissions of counsel for the Receiver, and no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Alina Stoica sworn October 10, 2017:

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that the activities and conduct of the Receiver and its legal counsel, as disclosed in the Second Report, are hereby approved.
3. **THIS COURT ORDERS** that the Receiver's Final Statements of Receipts and Disbursements, as disclosed in the Second Report, are hereby approved.
4. **THIS COURT ORDERS** that the fees and disbursements, including estimated fees, inclusive of disbursements and applicable taxes, of the Receiver and its legal counsel, as disclosed in the Second Report, are hereby approved.

5. **THIS COURT ORDERS** that in the event that the fees and disbursements of the Receiver and/or its counsel exceeds the estimates, such additional amounts may be paid without further order of the Court, subject to the consent of the applicant secured creditor, Water Matrix Inc.

6. **THIS COURT ORDERS** that after payment of the fees and disbursements herein approved, the Receiver shall pay the monies remaining in its hands to the applicant secured creditor, Water Matrix Inc.

7. **THIS COURT ORDERS** that upon payment of the amounts set out in paragraph 6 hereof, the Receiver shall be discharged as Receiver of the undertaking, property and assets of the Debtors, provided however that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of Link & Associates Inc. in its capacity as Receiver.

8. **THIS COURT ORDERS AND DECLARES** that Link & Associates Inc. be and is hereby released and discharged from any and all liability that Link & Associates Inc. now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of Link & Associates Inc. while acting in its capacity as Receiver herein, save and except for any gross negligence or wilful misconduct on the Receiver's part. Without limiting the generality of the foregoing, Link & Associates Inc. is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within

receivership proceedings, save and except for any gross negligence or wilful misconduct on the Receiver's part.



ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

OCT 16 2017

PER / PAR:



WATER MATRIX INC.

-and- ANNA MARIA CARNEVALE aka Anna Carnevale-Cordeiro aka
Anna M. Cordeiro aka Anna C. Ottorino, STEPHEN M.
CORDEIRO aka Steve Cordeiro aka Stephen Cordiero and
CORDEIRO TRUCKING LIMITED
Respondents

Applicant

Court File No. CV-16-00011365-00CL

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SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

PROCEEDING COMMENCED AT
TORONTO

ORDER

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Lawyers for the Court-Appointed Receiver,
Link & Associates Inc.