

District of:
 Division No.
 Court No.
 Estate No.

Original

Amended

- Form 78 -

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 Russell Hill Investments Limited
 of the City of Concord, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 30th day of June 2021. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	4,159,192.00	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	4,159,192.00	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	0.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad	0.00
estimated to be reclaimable for		Estimated to produce	0.00
Total liabilities	4,159,192.00	4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
Surplus	NIL	5. Deposits in financial institutions	0.00
		6. Cash	14,867.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	14,867.00
		Deficiency	4,144,325.00

I, Eric Rouah, of the Town of Innisfil in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 30th day of June 2021 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Woodbridge, and with Eric Rouah located
 in the Town of Innisfil, in the Province of Ontario, via video conference, on this 30th day of June 2021.


 Mathew Hilbing


 Eric Rouah

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Continued

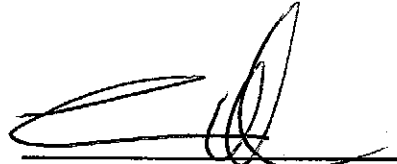
List "A"
Unsecured Creditors

Russell Hill Investments Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Alexandria Bancorp Limited c/o Guardian Capital	The Grand Pavilion Commercial Centre, 802 West Bay Road, P.O. Box 2428 Grand Cayman KY1-1105 Cayman Islands	2,028,203.00	0.00	2,028,203.00
2	Shetfield Management Ltd. c/o Guardian Capital	The Grand Pavilion Commercial Centre, 802 West Bay Road, P.O. Box 2428 Grand Cayman Cayman Islands	2,130,989.00	0.00	2,130,989.00
Total:			4,159,192.00	0.00	4,159,192.00

30-Jun-2021

Date



Eric Rouah

District of:
Division No. -
Court No.
Estate No.

FORM 78 - Continued

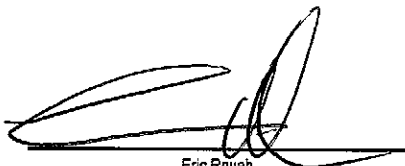
List "B"
Secured Creditors

Russell Hill Investments Limited

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total:			0.00	0.00	0.00

30-Jun-2021

Date



Eric Raugh

District of:
Division No. -
Court No.
Estate No.

FORM 78 - Continued


List "C"
Preferred Creditors for Wages, Rent, etc.

Russell Hill Investments Limited

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

30-Jun-2021

Date



Eric Rauah

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Continued

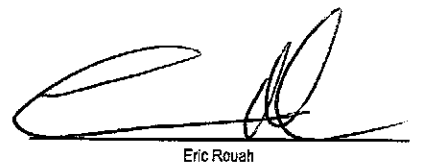
List "D"
Contingent or Other Liabilities

Russell Hill Investments Limited

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total:	0.00	0.00	

30-Jun-2021

Date



Eric Rouah

District of:
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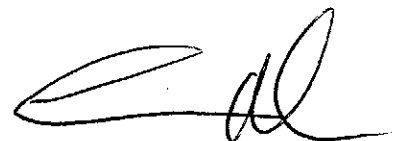
FORM 78 - Continued

List "E"
Debts Due to the Bankrupt
Russell Hill Investments Limited

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

30-Jun-2021

Date



Eric Rouah

District of:
Division No. -
Court No.
Estate No.

FORM 78 - Continued

List "F"

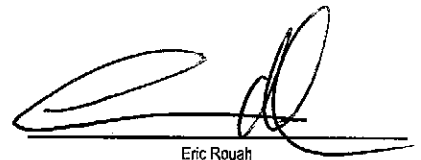
Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Russell Hill Investments Limited

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

30-Jun-2021

Date



Eric Rouah

District of:
Division No. -
Court No.
Estate No.

FORM 78 - Continued

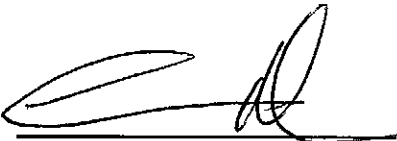
List "G"
Real Property or Immovables Owned by Bankrupt

Russell Hill Investments Limited

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			Total:		0.00
					0.00

30-Jun-2021

Date



Eric Rouah

District of:
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FORM 78 -- Concluded

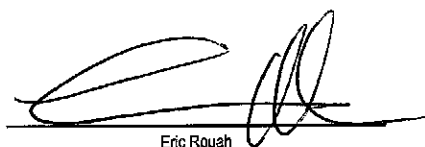
List "H"
Property

Russell Hill Investments Limited
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	14,867.00	14,867.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	14,867.00

30-Jun-2021

Date



Eric Roush

Court No.

File No.

In the Matter of the Bankruptcy of
Russell Hill Investments Limited
of the City of Concord, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Trustee: Robert G. Link
License: 3100
Email: rlink@linkassociates.ca

Link & Associates Inc. - Licensed Insolvency Trustee
Per:

Robert G. Link - Licensed Insolvency Trustee
7050 Weston Road, Suite #228
Woodbridge ON L4L 8G7
Phone: (416) 862-7785 Fax: (416) 862-2136