

District of Ontario
Division No. 9 - Toronto
Court No.: 31-2648964
Estate No.: 31-2648964

**IN THE MATTER OF THE PROPOSAL OF
UTILECREDIT CORP.
OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO**

To: The Creditors of Utilecredit Corp.

Utilecredit Corp. (“**Utilecredit**” or the “**Company**”) filed a Notice of Intention to Make a Proposal (“**NOI**”) under Division I, Part III, of the Bankruptcy and Insolvency Act (“**BIA**”) on June 1, 2020 (the “**NOI Filing Date**”) and Link & Associates Inc. consented to act as the Trustee under the Proposal (the “**Proposal Trustee**”).

A series of extensions of time for the Company to file its Proposal were granted by the Court, up to and including November 30, 2020.

On November 30, 2020, Utilecredit filed a proposal (the “**Proposal**”) with the Office of the Superintendent of Bankruptcy.

The Proposal Trustee hereby provides the creditors with the following documents:

- Notice of Proposal to Creditors calling a meeting of creditors for December 18, 2020.
- Certificate of Filing of a Proposal.
- A copy of the Proposal dated and filed November 30, 2020.
- Statement of Affairs.
- Proof of claim, proxy, and voting letter.

Meeting of Creditors

A meeting of creditors will be held at 2:00 p.m. on December 18, 2020. Due to the COVID-19 pandemic, the meeting will be held by Zoom at the following web address:

<https://zoom.us/j/92190806211?pwd=UmQ3bjZLUEVPTEZGRW85NTZma1gwUT09>

Trustee’s Preliminary Report to the Creditors

The report of the Proposal Trustee will be distributed to the creditors in a separate mailing at least 10 days prior to the meeting of creditors.

The report will address the state of Utilecredit's financial affairs and the recommendation of the Proposal Trustee.

DATED at Woodbridge, Ontario this 3rd day of December, 2020.

LINK & ASSOCIATES INC.
Licensed Insolvency Trustee
Proposal Trustee in re Utilecredit Corp.



Per: Robert G. Link, CIRP, LIT

Email: rlink@linkassociates.ca
Phone: (416) 862-7785 ext. #2
Fax: (416) 862-2136

Encl.

District of: Ontario
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FORM 92
Notice of Proposal to Creditors
(Section 51 of the Act)

In the matter of the notice of intention to make a proposal of
UTILECREDIT CORP.
of the City of Toronto, in the Province of Ontario

Take notice that UTILECREDIT CORP. of the City of Toronto in the Province of Ontario has lodged with me a proposal under the *Bankruptcy and Insolvency Act*.

A copy of the proposal, a condensed statement of the debtor's assets, and liabilities, and a list of the creditors affected by the proposal and whose claims amount to \$250 or more are enclosed.


A general meeting of the creditors will be held on the 18th day of December 2020 at 2:00 PM at 7050 Weston Road, Suite #228, Woodbridge, ON or <https://zoom.us/j/92190806211?pwd=UmQ3bjZLUEVPTEZGRW85NTZma1gwUT09>.

The creditors or any class of creditors qualified to vote at the meeting may by resolution accept the proposal either as made or as altered or modified at the meeting. If so accepted and if approved by the court the proposal is binding on all the creditors or the class of creditors affected.

Proofs of claim must be lodged with me prior to the commencement of the meeting.

Proxies and voting letters intended to be used at the meeting may be filed at any time up until the moment a vote is called.

Dated at the City of Woodbridge in the Province of Ontario, this 3rd day of December 2020.

Link & Associates Inc. - Licensed Insolvency Trustee
Per: 

Robert G. Link - Licensed Insolvency Trustee
7050 Weston Road, Suite #228
Woodbridge ON L4L 8G7
Phone: (416) 862-7785 Fax: (416) 862-2136

(A form of proof of claim, a form of proxy and a voting letter should be enclosed with each notice.)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
2006901 Ontario Inc.	#302 - 301 The East Mall Toronto ON M9B 6C7		17,001.00
EcoHome Financial Inc.	c/o Goodmans LLP 333 Bay St., Suite 3400 Toronto ON M5H 2S7		1,554,763.46
Total			1,571,764.46